

Qualified Retirement Plans

Qualified Retirement Plans for physicians offices and physician owned medical clinics may not provide the physicians the payout they are looking for upon retirement. As employers, you are responsible for those matching contributions required in Qualified Retirement Plans

(if your practice offers a company-match program, that is). These can be very significant if you have a large employee base. You are also the person who will be responsible (in other words, liable) if employees do not receive the proper allocations or contributions from your practice. Even if the plan administrator makes a mistake, you ultimately may feel the wrath of the U.S. Labor Department if your employees are treated unfairly by the plan. As either a supplement or an alternative, Non-Qualified Retirement Plans can provide innovative solutions to financial and retirement planning problems. Non-Qualified retirement plans enables physicians to leverage the power of programs that were historically available only to very high net worth investors. Today, a well designed Non-Qualified Retirement Plan is able to provide successful physicians with a means to fund their financial goals at a level commensurate with their highest expectations. To generate this funding, a well designed Non-Qualified Retirement Plan can provide physicians with loans to finance the purchase of principal-protected, compounding interest products that benefit the physician (or their designated beneficiaries) selectively.